



# Explicit Finance Limited

305, Sohan Commercial Plaza, Opp. Shivsena Officee,  
Vasai (E), Dist Palghar - 401210.

TEL : 9320478152

CIN No. L6599 OMH 1994 PLC 076788

Website : [www.explicitfinance.net](http://www.explicitfinance.net)

Email : [explicit\\_finance@rediffmail.com](mailto:explicit_finance@rediffmail.com)

February 14, 2024

To,
The General Manager-Listing,
<b>BSE Limited,</b>
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
<b>Scrip Code: 530571</b>

## Sub: Outcome of Board meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Directors in their meeting held today (February 14, 2024) which commenced at 10.15 A.M. and concluded at 10.45 A.M. have inter-alia, approved the following:

- 1) Adopted the Un audited financial results for the quarter and nine months ended December 31, 2023 and Limited Review Report thereupon.
- 2) Appointed Mr. Vishal N. Manseta (Practicing Company Secretary) as a secretarial auditor for FY 2023-2024.
- 3) Appointed Mr. Vishal N. Manseta (Practicing Company Secretary) to conduct compliance audit for FY 2023-2024.

This is for your information and record.

Thanking you.

Regards,

Gopal Dave  
Chairman

DIN : 00334120







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## Statement of unaudited Financial Result for the Quarter ended 31-12-2023

(Amount in Lakhs except EPS)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Revenue from operations</b>						
(i) Interest Income	17.37	14.96	18.22	44.88	42.48	54.56
(ii) Dividend Income	0.03	0.03	-	0.08	-	0.18
(iii) Net gain on fair value changes	-	-	-	-	-	-
(iv) Sale of Share and Securities	320.29	254.21	846.32	602.55	1,884.37	2,231.14
(v) Other operating Income	0.10	0.38	-	0.51	-	-
<b>(I) Total Revenue from operations</b>	<b>337.79</b>	<b>269.58</b>	<b>864.54</b>	<b>648.02</b>	<b>1,926.85</b>	<b>2,286.88</b>
(II) Other Income	-	-	0.45	-	0.59	0.63
<b>(III) Total Income (I+II)</b>	<b>337.79</b>	<b>269.58</b>	<b>864.99</b>	<b>648.02</b>	<b>1,927.44</b>	<b>2,286.51</b>
<b>Expenses</b>						
(i) Finance Costs	-	-	-	-	-	0.83
(ii) Net loss on fair value changes	-	-	-	-	-	-
(iii) Cost of materials consumed	-	-	-	-	-	-
(iv) Purchases of Stock -in -trade	316.62	252.57	831.50	597.31	1,797.83	2,147.19
(v) Changes in Inventories of finished goods, stock -in - trade and work -in -progress	(25.26)	(14.94)	7.92	(31.27)	97.22	97.00
(vi) Employee Benefits Expenses	3.73	2.65	2.33	9.96	7.67	14.37
(vii) Depreciation, amortization and impairment	0.02	0.03	0.03	0.08	0.08	0.33
(viii) Others expenses	6.80	39.90	36.60	52.74	57.51	25.98
<b>(IV) Total Expenses</b>	<b>301.91</b>	<b>280.21</b>	<b>878.38</b>	<b>628.82</b>	<b>1,960.51</b>	<b>2,285.68</b>
(V) Profit / (loss) before exceptional items and tax (III - IV)	35.88	(10.63)	(13.39)	19.20	(33.07)	0.83
(VI) Exceptional items	-	-	-	-	-	-
<b>(VII) Profit/(loss) before tax (V -VI)</b>	<b>35.88</b>	<b>(10.63)</b>	<b>(13.39)</b>	<b>19.20</b>	<b>(33.07)</b>	<b>0.83</b>
(VIII) Tax Expense:						
(1) Current year Tax	-	-	-	-	-	-
(2) Previous year Tax	-	-	-	-	-	-
(3) Deferred Tax	-	-	-	-	-	-
<b>(IX) Profit/(loss) for the period (VII-VIII)</b>	<b>35.88</b>	<b>(10.63)</b>	<b>(13.39)</b>	<b>19.20</b>	<b>(33.07)</b>	<b>0.83</b>
(X) Other Comprehensive Income	-	-	-	-	-	-
<b>(XI) Total Comprehensive Income for the period (IX+X)</b>	<b>35.88</b>	<b>(10.63)</b>	<b>(13.39)</b>	<b>19.20</b>	<b>(33.07)</b>	<b>0.83</b>
(XII) Paid-up equity share capital ( Face Value of Rs. 10 Each)	926.76	926.76	926.76	926.76	926.76	926.76
(XIII) Earnings per equity share (for continuing operations)						
Basic (Rs.)	0.39	(0.11)	(0.14)	0.21	(0.36)	0.01
Diluted (Rs.)	0.39	(0.11)	(0.14)	0.21	(0.36)	0.01

### Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 14-02-2024.
- The statutory Auditors of the company have conducted Limited Review of the above financial results
- The Company being engaged in Investment and financing activities and accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
- The figures of quarter ended on 31.12.2023 are the balancing figures between Nine Months figures and published six months figures.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. necessary, to make them comparable
- The above financial results are available at [www.bseindia.com](http://www.bseindia.com) and [www.explicitfinance.net](http://www.explicitfinance.net)

Place: Mumbai  
Date: 14-02-2024

Gopal Dave  
Chairman







## **Independent Auditor's Limited Review Report on Review of Interim Unaudited Standalone Financial Results**

Review Report to,  
The Board of Directors of  
**Explicit Finance Limited**

### **Introduction**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Explicit Finance Limited** ("the Company"), For the quarter ended 31December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related reviewed interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.

### **Scope of Review**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Company's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



## Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### For GMCS & Co.

Chartered Accountants

Firm Registration no. 141236W

**AMIT**

**BANSAL**

Digitally signed by  
AMIT BANSAL  
Date: 2024.02.14  
09:22:58 +05'30'

**Amit Bansal**

Partner

M.no 424232

UDIN: 24424232BKCXCB2034

Place: Thane

Dated: 14<sup>th</sup> February, 2024